



News Release

UPERIO acquires Compass Equipment Strategic expansion in the western US

Lyon, June 16, 2022 - UPERIO Group, active worldwide in sales, rental, service, and manufacturing of tower cranes, is pleased to announce the acquisition of Compass Equipment Holdings LLC, a lifting equipment company operating in four locations in the western part of the United States.

Compass Equipment, founded and managed by Kelly Hadland and Ray Bellamy, engages in the sales, rental and service of tower cranes and personnel/material hoists for construction and industrial sites. The company also provides qualified crane and equipment operators to its customers. With over 70 employees at its four depot locations in Phoenix, AZ, Las Vegas, NV, Denver, CO, Los Angeles, CA, Compass operates a fleet of 45 tower cranes and 45 construction hoists. Compass is an authorized dealer for Potain tower cranes and has a long-standing partnership with access solution provider Alimak.

The acquisition is of strategic importance to UPERIO, which expects to strengthen its geographical presence in the USA and diversify its equipment and brand portfolio. The French tower crane leader sees considerable development potential for both equipment segments in sales, rental, and service.

UPERIO CEO Philippe Cohet comments, "Compass is an addition with excellent potential for us in every respect: on the one hand, the four depots in the west of the USA provide very important access to regions with good development prospects in residential construction, and on the other hand, it provides a broader overall product offering to our group. While the market in the regions is competitive, we believe that with a strengthening of Compass' operating model and support of UPERIO Group in multiple dimensions, we will be able to profitably accelerate its growth, especially with their healthy order backlog"

Kelly Hadland of Compass added, "We are pleased to have found a partner in UPERIO that has the resources and expertise to lead Compass into a bright future - building on the solid foundation we have established. The markets in our regions are promising, and we are confident that we will wisely execute plans for further growth with its proven management expertise." Kelly Hadland and Ray Bellamy will remain in charge of the business, together with the current team.

"At UPERIO, we aim high, we act as a game changer and we are people-driven", Cohet adds. "With our new colleagues from the western USA, we plan to raise the quality of our operations, to continue investing in the fleet and gain a premium market leadership position thanks to the unique quality of our people. We are very excited about our future."



About UPERIO

UPERIO is a globally operating group engaged in the sale, rental, manufacture and service of tower cranes. With 600 employees and a fleet of more than 2200 tower cranes, UPERIO is one of the largest tower crane providers in the world and, given its dynamic international growth, aims to become the industry's largest player. UPERIO is aware of the impact of construction activity on the environment and is committed to make its activities and growth sustainable and offer its customers solutions that are environmentally friendly. UPERIO is committed to creating a diverse and inclusive work environment for its employees, where safety is a priority, where they can develop and where they can make the most of their talents and skills.

More about UPERIO can be found at www.uperio-group.com

About COMPASS

COMPASS Equipment is a turn-key provider of tower cranes, self erecting tower cranes, and personnel/material hoists. Compass Equipment has locations throughout the southwest region of USA, with a fleet of over 80 pieces of rental equipment. Their passionate team of employees includes 3-D lift planning, trained technicians & erectors, and certified operators. More about COMPASS can be found at www.compassequipment.com

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